

MIT Sloan, it is mentioned that the key to digital transformation is ‘re envisioning and driving change in how the company operates. That’s a management and people challenge, not just a technology one.’ The answer thus, to digital Darwinism, lies in new technology coupled with new processes and business models. Mere investment in technology is not enough. This must be accompanied by a broadening of customer understanding and adoption of digitally modified business models. Technology is more of a way of life and business rather than an answer to the challenge. The main goal remains to be the creation of a culture of empowerment, agility, innovation and engagement.

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Sustainable Development-

“A Fundamental Break That’s Going to Reshuffle The Entire Deck”

Priya Gaur-1st year

Summary: *“The Earth we are living in is not inherited from our forefathers but it is borrowed from our children. If future generations are to remember us with gratitude rather than contempt, we must leave them more than the miracles of technology”. This statement adequately reflects the sentiments of the article, which explicitly propounds the importance of sustainable development and its role in bringing about inclusive growth. It presents sustainable development as the only intellectually coherent concept that can systematically address the current challenges of the world.*

“Sustainable Development is the pathway to the future we want for all. It offers a framework to generate economic growth, achieve social justice, exercise environmental stewardship and strengthen governance”

According to the basic definition as described by the Brundtland commission in 1987, sustainable development means ‘**Meeting the needs of the present without compromising the ability of future generations to meet their own needs.**’ The concept of

‘sustainable development’ has been widely endorsed over the past two decades, yet development remains far from sustainable. Numerous policies, plans and tools have been developed to propagate and implement this concept but we have not yet triggered the pace, scale, scope and depth of change that is needed to make development sustainable.

We are taking out more than we are giving back. We are consuming energy, water, and other natural resources in a way that is leading to huge and often irreversible damage to the planet. The Earth we are living in is not inherited from our forefathers but it is borrowed from our children. If future generations are to remember us with gratitude rather than contempt, we must leave them more than the miracles of technology.

In today’s era, sustainable development is much needed for meeting basic human needs, protecting technological resources, accommodating city development, controlling climatic changes, providing financial stability and sustaining biodiversity. Sustainable development doesn’t always refer to environmental sustainability or other green topics.

Sustainable development also needs to take economic and social sustainability into account.

Sustainable Development is all about **Integration and Cooperation**. It requires development in the way that benefits the widest possible range of sectors across borders and even between generations. Sustainable Development has a very powerful impact on the society, economy, and environment and most importantly on the future generation.

It has three major aspects: social growth, environmental protection and economic development. All the three parameters are **interconnected and interrelated**; at a given point of time even if one of these aspects is missing, it may lead to **unsustainable** results. The interconnected nature of sustainable development requires intelligent decisions, which can only be made at an international platform where different nations come together, cooperate and make strategies and plans. This triggers the development of a friendly international environment. We depend on the ecosystem and the resources it provides for doing what we do: running our business, feeding the population, building communities and much more. In simple words we are **completely dependent on the environment for our existence**. If we damage or destroy the environment for our interest, we may face unprecedented consequences in the future.

“The world is a sacred vessel. It should not be meddled with. It should not be owned. If we try to meddle with it, we will ruin it. If we try to own it, we will lose it”

The concept of sustainable development and inclusive growth runs parallel. Inclusive growth represents growth that generates decent jobs, provides opportunities for all segments of the society, especially socially excluded groups, and equally distributes the income and non-income gains from prosperity. Inclusive growth takes into consideration both pace and pattern of economic growth and hence, it depends upon two factors: income growth and income distribution. It adopts a long-term perspective and is concerned with sustainable growth. Inclusive growth is about social and economic policies that focus on ensuring that the growth process better targets the inclusion of citizens into the delivery of growth. **For achieving inclusive growth, sustainable development is a decent key.** Unsustainable growth damages the

environment, biodiversity and leads to the depletion of natural resources. Indeed it poses fundamental threats to the inclusiveness and poverty eradication. Sustainability ensures stronger business environment and regional integration as key forces for job creation, social protection, health and education, which are essential for promoting inclusive growth.

I truly believe that sustainable development is not just the pillar of inclusive growth but it is the foundation on which the very idea of inclusive growth rests. For achieving sustainability in the long run, development has to be both socially inclusive and environmentally sound. On the other hand, for achieving inclusiveness it is crucial to have sustainability. Thus it is a two way process.

Inclusive growth can imply many things –

- Improvement in living standards and access to basic needs such as food, clothing and shelter.
- Stable Political and Economic Environment
- Equitable ownership of land and property
- Human Development
- Proper education and health facilities
- Poverty Eradication

All these aspects of inclusive growth are connected with sustainable development. Sustainable development is the sufficient and necessary condition for achieving inclusive growth. Inclusive growth needs to be achieved in order to reduce poverty and other socio-economic disparities and also to sustain economic growth.

Sustained growth is necessary to realize the urgent development needs of the world's poor. Having said this, there is substantial scope for growing cleaner without growing slower. It is efficient and affordable. It is the only way to reconcile the objective of rapid growth required to bring developing countries to the level of prosperity they aspire and the imperative of a better-managed environment. ***Sustainable Development is the pathway to inclusive growth.***

“Sustainable Development is not a fixed state of harmony but rather a process of change”. In my opinion, sustainable development frames the possibilities for progress; it helps us to reach the overall

collective goal of improving quality of life globally. It is achieved when all the three pillars of sustainable development (i.e. economic growth, social growth and environmental growth) are put on the same progressive trajectory. Sustainable development provides big theory, a process and a practical guideline for making solid development decisions that do not blindly seek growth in one area, only to cause damage in the other. Sustainable development alters the predominant worldview to a more holistic and balanced view. It fixes some major problems of resource depletion, health care, social exclusion, poverty, unemployment etc. Applying principles of sustainable development is equivalent to the sound management of resources. The framework of sustainable development must promote efficiency, consistency, interdependency and equity.

Sustainable development is also very crucial for inclusive growth because it is concerned with preservation and optimum utilization of the resources. It provides an opportunity to identify environmental, social and economic problems. And it also helps us to construct an alternative future that has cleaner environment and sustained economy. Preservation of resources determines the economic activities of the nation and hence, promotes growth. Electricity supply, solar power, development of public infrastructure and advancement in technology and resources are essential factors to realise inclusive growth. A well-planned energy development and utilization road map backed by effective execution and proper management can enable the world to bridge the energy gap and achieve inclusive growth without compromising on the environment.

Building capabilities of general public causes acceleration in growth. Efforts are required to create mechanism and institutions that encourage innovations, creativity, provide equal growth opportunities to everyone and also provide a framework for all the citizens to contribute and achieve their potential. The general public can contribute most towards inclusive growth. Therefore, a lot of awareness is to be created regarding change in lifestyle and bringing sustainability into daily life amongst the general public. Empowering our communities will also provide quality education. For achieving inclusive

growth it is really very important to bridge the gap between the rich and the poor people in the society. For enhancing the capabilities of poor men and women, Human Rights should be well protected. ***Human Rights place stress on environmental hygiene, safe and potable drinking water, availability of food and proper health.*** This leads to the empowerment of the poor.

Poverty reduction is important for inclusive growth and human rights are essential components of poverty reduction. Another agenda of inclusive growth is ***equality***. Sustainable development goals also include gender equality, women empowerment and social equity. ***“Achieving gender equality requires equal access by women and girls to education, employment and income generating activities, health care, land and resources, as well as equal contribution to decision-making.”*** Increased equality will equalize bequests, thereby promoting equality in education and income and further the higher rates of economic growth. Equality definitely results in inclusive growth. Then a high rate of youth unemployment is again a structural problem in many countries. Greater emphasis should be placed on developing their skills. Education policies and programmes must be built and decent employment opportunities must be generated so that the young people can contribute towards progress of the society. In my view people are the center of inclusive growth. We strive for the world, which is equitable and sustainable. To benefit all, we need to promote sustained and inclusive growth, social development and environmental protection.

“Sustainable Development is the only intellectually coherent, sufficiently inclusive, potentially mind changing concept that gets close to capturing the true nature and urgency that now confronts the world.”

In order to achieve inclusive growth, holistic and integrated solutions are needed to facilitate rapid and sustainable development. Sustainable Development is the base of Inclusive growth. To reach a good level of development we need to *incentivise better policies and be technically viable*. All we need is a manageable, measurable, comparable concept that can lead to smart policies that are pro-growth and pro-inclusiveness at the same time. If we wish to get higher level of inclusive growth, we must think of sustainability.

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Terrorism – Is it all that Religious?

Kanika Tomar- 2nd year

Summary: *Terrorism is becoming a major concern as certain forces seek to topple the world order through destruction and violence. In this catastrophic scenario, one is often led to believe that religion and religious extremism is the be-all and end-all of terrorism. The article seeks to challenge this notion and provides an alternative view that economic and social disparities are the root cause of the backlash we see in the form of terrorism. The author of the article brings out this point in special reference to the Boko Haram incident. The article challenges the conventional mindset we often adhere to.*

'The Fifth Freedom' can be understood crudely, but with a fair degree of accuracy, as the freedom to rob, to exploit and to dominate, to undertake any course of action to ensure that existing privilege is protected and advanced (Noam Chomsky, 1989). Fifth, after freedom of speech, freedom of worship, freedom from want, and freedom from fear. I believe that a profound understanding of this fifth freedom can bring about a paradigm shift in the present socio-polity and economy.

In The Name Of God!

Atrocities committed, people butchered, abducted & tortured, children crippled, humanity violated, and all of this was and still is, punctuated with words like God or Allah.

Somehow, if not obviously so, along the way, religious fundamentalism or extremism has become synonymous with terrorism. Not only have we been led to believe or rather chosen to believe (for things are always easier when you can put the blame on somebody else) that religion is a perpetrator but also the reason for the inception of terrorism. This widely

held misperception has led to increasing animosity between communities and has only aggravated communalism, entire communities are held collectively responsible and shamed for the acts of few, and their very existence demeaned.

There is little doubt in our minds that terrorism is nourished through religious extremism. And if there is any, it is washed clean by the unabashed endorsement of the grotesque acts committed by these religious extremists in the name of God.

Corroborated with such evidence our perceptions are seldom questioned. But we fail to see the bigger picture.

What Goes Around Comes Around

What happens is that we perceive what is given to us as the truth sans manipulations, without understanding the underlying processes at work. I have an easy explanation for why, I think, it happens. When an entity takes responsibility of its inhumane undertakings and passionately justifies it through means of divine verdicts or dogmas, we do not imagine there'd be any reasons to lie for they have already owned up to the most heinous acts possible, it'd seem rather naive if not comical. Even though the ideologies maybe religious but were they the reason why the organization in its destructive form took birth? What we don't understand is that even though they are not lying, what they're saying is not the truth in itself. Religious extremism is not causal of terrorism but they are correlated, in the sense that it is never the origin but a means of endorsement or sustenance, even.

Rather I believe that economic oppression and the consequent frustration leads to organized violent backlashes in the form of terrorism. Majority of terrorist acts and organizations, find their roots in